Budget 2023/24

Great Coates Village Council

	Details	2022/23 EOY Forecast	2023/24 Budget
INCOME	Precept	35000	35000
	Regular Hire	12536	14040
	Party Hire	8730	7480
	Wedding Hire	-300	500
	Community Event	380	
	Village Magazine	1350	1600
	Great Coates in Bloom	1665	1500
	Grass Cutting	1488	1488
	Miscellaneous Income	1510	100
		62359	61708
EXPENDITURE	Audit	500	550
	Capital Projects	17347	500
	Community Events	2995	2000
	Election expenses	250	250
	Stationary & Office Services	677	600
	Insurance	1281	1290
	Legal Fees		250
	Membership Fees	450	450
	PAYE	2559	3000
	Postage		
	Public Works Loan Board	14756	14756
	Section 137		
	PAYE Budget Adjustment	-2559	-3000
	Training	200	250
	Village Grounds Maintenance	2366	3000
	Village Magazine	2013	3240
	Misc		
	Website	250	250
	Clerks Salary	12485	16000
	Great Coates in Bloom	4900	2000
	Grants	350	350
	Building Maintenance	3770	1500
	Caretakers	10795	10668
	Cleaning Materials	500	550
	Electric	1885	2200
	Equipment	230	250
	Gas	1088	1700
	Hall Grounds Mainteance	997	800
	Waste Removal	869	900
	Water	1329	1300
		82283	65604

Projected final bank balance as at 31/03/23			40664
	2021/22 Reserve	Movement in Funds	2022/23 Reserve
General Reserves (50%)	26250	750	27000
Hall Cladding	7638	-2903	4735
Election Reserve		500	500
In Bloom storage area	4934	500	5434
Hall Maintenance	1500		1500
Village signs	3000	-3000	
Replacement chairs	3000	-1000	2000
Replacement tables	700	-200	500

End of year forecast balance	1005
	1005

2022/23 Forecast Income	**61708**
2022/23 Forecast Expenditure	**65604**
2022/23 Project Expenses	**1005**
BALANCE	-4901

2021/22 Precept	35000	
2022/23 Precept	**36750**	**5.00% Increase**