Accounting Statements

Current Financial Year Ending 31/03/2023

Financial Period 01/04/2022 to 31/03/2023

Explanation of Variances

Community Event

Actual Total: 530.00 **Budget:** 0.00 **Variation:** 530.00 / 100

NELC Ward Funding

Village Magazine

Actual Total: 875.00 **Budget:** 1599.96 **Variation:** -724.96 / -45.31

Loss of revenue from one magazine. March 2023 magazine revenue isn't received until April 2023.

Building Maintenance

Actual Total: 3959.57 **Budget:** 2000.04 **Variation:** -1959.53 / 97.97

Additional expenditure: £855 electrical certification at hall, £545 upgrade to emergency lighting at hall, £980 plumbing work at hall.

Caretakers

Actual Total: 11854.66 **Budget:** 6000.00 **Variation:** -5854.66 / 97.58

Increased hours to caretakers due increased hall useage.

Cleaning Materials

Actual Total: 680.29 **Budget:** 399.96 **Variation:** -280.33 / 70.09

Additional costs due to increased hall hire. Stock in hand.

Electric Supply

Actual Total: 1990.60 **Budget:** 450.00 **Variation:** -1540.60 / 342.36

Increase in wholesale costs and hall useage

Equipment

Actual Total: 335.60 **Budget:** 249.96 **Variation:** -85.64 / 34.26

Replacement tea urn £50

Gas Heating

Actual Total: 1533.92 **Budget:** 900.00 **Variation:** -633.92 / 70.44

Increase in wholesale costs and hall useage

Hall Grounds Maintenance

Actual Total: 996.50 **Budget:** 740.04 **Variation:** -256.46 / 34.65

£250 budget from hall landscaping

Waste Removal

Actual Total: 800.22 **Budget:** 750.00 **Variation:** -50.22 / 6.7

Increased collections due to increased hall useage

Explanation of Variances

Water Supply

Actual Total: 1691.00 **Budget:** 480.00 **Variation:** -1211.00 / 252.29

Increased utility costs/water useage

Capital Projects

Actual Total: 17346.50 **Budget:** 1500.00 **Variation:** -15846.50 / 1056.43

£12612 transfered from reserves (cladding)
£4735 transfered from reserves (roof repairs)

Community Events

Actual Total: 3739.13 **Budget:** 2000.04 **Variation:** -1739.09 / 86.95

Income of £1471 to offset potential overspend

Stationary & Office Services

Actual Total: 787.26 **Budget:** 500.04 **Variation:** -287.22 / 57.44

Logo design £250 / Defib Pads £196

Insurance

Actual Total: 1280.97 **Budget:** 999.96 **Variation:** -281.01 / 28.1

Increase in premium

PAYE

Actual Total: 3086.92 **Budget:** 2000.04 **Variation:** -1086.88 / 54.34

Increase in clerks salary and NI contributions. No impact on VC finanbces.

Village Grounds Maintenance

Actual Total: 2365.81 **Budget:** 2210.04 **Variation:** -155.77 / 7.05

Offset by income of £1488

Clerks Salary

Actual Total: 12542.78 **Budget:** 8262.00 **Variation:** -4280.78 / 51.81

Pay award

Great Coates In Bloom

Actual Total: 4190.11 **Budget:** 1500.00 **Variation:** -2690.11 / 179.34

Additional costs - C/f from reserves.
Original budget of £1500 increased by £1300 from reserves (balance of Co op grant)

Hall Landscaping

Actual Total: 0.00 **Budget:** 249.96 **Variation:** 249.96 / -100

£250 budget moved to hall grounds maintenance

Summary of Income & Expenditure

Current Financial Year Ending 31/03/2023

Financial Period 01/04/2022 to 31/03/2023

		Actual YTD	Budget	Variance £	Variance %	EOY Forecast	End of year forecast auto calculated based on actual year to date averaged over 12 months manually adjusted where appropriate.
Income							
Income: General							
110	Community Event	530	0	530	100	500	
111	Precept	35000	34000	1000	3	35000	
112	Village Magazine	875	1600	-725	-45	875	
113	Miscellaneous	156	0	156	100	156	
114	VAT Reclaimable	1481	0	1481	100	1481	
115	Great Coates In Bloom	3165	1000	2165	217	3165	
116	Grass Cutting	1488	1488	0	0	1488	
104	Sponsorship	0		0			
117	Wreath Making	736		736		736	
	Income: General **Totals**	43431	38088	5343	14	43401	
Income: Village Hall							
100	Regular Hire	12455	4000	8455	211	12305	
101	Party Hires	7557	4000	3557	89	7557	
102	Wedding Hire	-300	0	-300	100	-300	
103	Community Events	1540	0	1540	100	1525	
	Income: Village Hall **Totals**	21252	8000	13252	166	21087	
	Income Totals	**64683**	**46088**	**18595**	**166**	**64488**	
Expenditure							
Expense: General							
250	Audit	500	600	101	-17	500	
251	Capital Projects	17347	1500	-15847	1056	17347	
252	Community Events	3739	2000	-1739	87	3246	
253	Election Expenses	0	250	250	-100	0	
254	Stationary & Office Services	787	500	-287	57	945	
255	Handyman Expenses	0	0	0	100	0	
256	Handyman Salary	0	0	0	100	0	
257	Insurance	1281	1000	-281	28	1281	
258	Legal Fees	0	250	250	-100	0	
259	Membership Fees	442	450	8	-2	442	
260	PAYE	3087	2000	-1087	54	387	
261	Payroll Services	0	0	0	100		
262	Postage	0	20	20	-100	0	
263	Public Works Loan Board	14756	14756	-0	0	14756	
264	Section 137	0	100	100	-100	0	
265	PAYE Budget Adjustment	100	-2000	-2100	-105	-3087	
266	Training	293	200	-92	46	293	
267	Village Grounds Maintenance	2366	2210	-156	7	2366	
268	Village Magazine	2137	2100	-37	2	2137	
269	Misc	0	0	0	100	0	
270	Website	115	250	135	-54	115	
271	Clerks Salary	12543	8262	-4281	52	12543	
272	Great Coates In Bloom	4190	1500	-2690	179	4190	
273	Grants	0	350	350	-100	0	
274	Wreath Making Event	483		-483		483	
	Expense: General **Totals**	64165	36298	-27867	77	57944	
Expense: Village Hall							
200	Building Maintenance	3960	2000	-1960	98	3960	

Summary of Income & Expenditure

Current Financial Year Ending 31/03/2023

Financial Period 01/04/2022 to 31/03/2023

			Actual YTD	Budget	Variance £	Variance %	EOY Forecast	End of year forecast auto calculated based on actual year to date averaged over 12 months manually adjusted where appropriate.
201	Caretakers		11855	6000	-5855	98	11855	
202	Cleaning Materials		680	400	-280	70	680	
203	Cleaning Services		0	0	0	100	0	
204	Deposit Refund		0	0	0	100	0	
205	Electric Supply		1991	450	-1541	342	1991	
206	Equipment		336	250	-86	34	336	
207	Gas Heating		1534	900	-634	70	1534	
208	General Rates		0	0	0	100	0	
209	Hall Grounds Maintenance		997	740	-256	35	997	
210	Waste Removal		800	750	-50	7	800	
211	Water Supply		1691	480	-1211	252	1691	
212	Hall Landscaping		0	250	250	-100	250	
	Expense: Village Hall	**Totals**	23842	12220	-11622	95	24094	
	Expenditure	**Totals**	**88007**	**48518**	**-39489**	**95**	**82038**	

Bank Reconciliation

Great Coates Village Council

Balances as per bank statements as at 31/03/2023		
Natwest Current	2636.11	31663.08
Natwest Business	29029.08	
Petty Cash	-2.11	
Paypal	0.00	

Unrepresented Payments & Receipts

Date	Invoice Ref	Type	Description	Credit	Debit

Nett balance as at 31/03/2023 **31693.08**

Cash Book

Receipts in current year	64682.89	Opening Balance Bank 1	7919.32	55960.91
VAT to be claimed	943.61	Opening Balance Bank 2	47873.16	
Unallocated cash		Opening Balance Bank 3	167.89	
Payments in current	88007.11	Opening Balance Bank 4	0.54	

Cash Book Closing Balance **31693.08**

General Reserves 11756.00

Earmarked Reserves

Community Centre Maintenance	3500.00
Play Area Maintenance/Improvements	12650.00
Provision for Allotments	4650.00
Provision for Electricity	2000.00
Play Area Improvements	1650.00

General -44814.92

Budget Report - Income

Current Financial Year Ending 31/03/2023

Financial Period 01/04/2022 to 31/03/2023

This report is based on Payment Date

Details	Year 2021/22 Budget	Year 2021/22 Actual	Financial Year Ending 31/03/2023 Budget	Q1 Actual	Q2 Actual	Q3 Actual	Actual	YTD	Variation £	Variation %
Income: General										
Community Event	0	500	0	0	0	500	30	530	530	100.00
Precept	35000	35000	34000	17500	0	17500	0	35000	1000	2.94
Village Magazine	1180	1500	1600	450	0	325	100	875	-725	-45.31
Miscellaneous	13670	1000	0	13	16	70	56	156	156	100.00
VAT Reclaimable	870	0	0	1481	0	0	0	1481	1481	100.00
Great Coates In Bloom	1490	500	1000	1415	0	1250	500	3165	2165	216.51
Grass Cutting			1488	0	1488	0	0	1488	0	0.00
Sponsorship				0	0	0	0	0	0	
Wreath Making				0	35	701	0	736	736	
Income: General Total			38088	20859	1539	20346	686	43431	5343	14
Income: Village Hall										
Regular Hire	3467	7000	4000	3454	3049	2400	3552	12455	8455	211.38
Party Hires	668	7000	4000	1730	2273	1394	2160	7557	3557	88.93
Wedding Hire	100	0	0	0	-250	-50	0	-300	-300	100.00
Community Events	-1488	500	0	20	0	715	805	1540	1540	100.00
Income: Village Hall Total			8000	5204	5071	4459	6518	21252	13252	166
Total			46088	26063	6610	24806	7204	64683	18595	166

Budget Report - Expenditure

Current Financial Year Ending 31/03/2023

Financial Period 01/04/2022 to 31/03/2023

This report is based on Payment Date

Details	Year 2021/22 Budget	Year 2021/22 Actual	Financial Year Ending 31/03/2023 Budget	Q1 Actual	Q2 Actual	Q3 Actual	Actual	YTD	Variation £	Variation %
Expense: General										
Audit	500	550	600	200	300	0	0	500	101	-17
Capital Projects	4763	10000	1500	12612	0	4735	0	17347	-15847	1056
Community Events	985	3000	2000	18	905	1267	1549	3739	-1739	87
Election Expenses	0	0	250	0	0	0	0	0	250	-100
Stationary & Office Services	146	200	500	157	90	536	5	787	-287	57
Handyman Expenses	0	0	0	0	0	0	0	0	0	100
Handyman Salary	0	0	0	0	0	0	0	0	0	100
Insurance	974	980	1000	0	1281	0	0	1281	-281	28
Legal Fees	0	250	250	0	0	0	0	0	250	-100
Membership Fees	727	600	450	10	0	0	432	442	8	-2
PAYE	1550	2500	2000	0	1493	908	686	3087	-1087	54
Payroll Services	124	200	0	0	0	0	0	0	0	100
Postage	31	50	20	0	0	0	0	0	20	-100
Public Works Loan Board	14756	14756	14756	0	7378	0	7378	14756	-0	0
Section 137	140	0	100	0	0	0	0	0	100	-100
PAYE Budget Adjustment	0	0	-2000	0	0	100	0	100	-2100	-105
Training	225	500	200	133	10	10	140	293	-92	46
Village Grounds Maintenance	2651	500	2210	0	2366	0	0	2366	-156	7
Village Magazine	2236	1500	2100	0	671	807	658	2137	-37	2
Misc	0	0	0	0	0	0	0	0	0	100
Website	380	250	250	0	0	115	0	115	135	-54
Clerks Salary	7256	6000	8262	3115	3128	4067	2234	12543	-4281	52
Great Coates In Bloom	1836	1500	1500	237	3915	44	-6	4190	-2690	179
Grants			350	0	0	0	0	0	350	-100
Wreath Making Event				0	33	450	0	483	-483	
Expense: General Total			36298	16480	21570	13038	13077	64165	-27867	77
Expense: Village Hall										
Building Maintenance	2645	2000	2000	1133	2079	654	94	3960	-1960	98
Caretakers	5212	4500	6000	2802	2536	2428	4089	11855	-5855	98
Cleaning Materials	203	450	400	165	161	154	200	680	-280	70
Cleaning Services	0	0	0	0	0	0	0	0	0	100
Deposit Refund	300	0	0	0	0	0	0	0	0	100
Electric Supply	399	450	450	459	372	676	484	1991	-1541	342
Equipment	224	300	250	39	116	65	116	336	-86	34
Gas Heating	383	1000	900	409	145	351	629	1534	-634	70
General Rates	0	0	0	0	0	0	0	0	0	100
Hall Grounds Maintenance	861	1500	740	59	938	0	0	997	-256	35
Waste Removal	606	850	750	128	263	175	235	800	-50	7
Water Supply	811	250	480	15	570	570	536	1691	-1211	252
Hall Landscaping			250	0	0	0	0	0	250	-100
Expense: Village Hall Total			12220	5209	7179	5072	6382	23842	-11622	95
Total			48518	21688	28749	18110	19459	88007	-39489	95

Budget Report - Expenditure

Current Financial Year Ending 31/03/2023

Financial Period 01/04/2022 to 31/03/2023

This report is based on Payment Date

Details	Year 2021/22 Budget	Year 2021/22 Actual	Financial Year Ending 31/03/2023 Budget	Q1 Actual	Q2 Actual	Q3 Actual	Actual	YTD	Variation £	Variation %
Expense: General										
Audit	500	550	600	200	300	0	0	500	101	-17
Capital Projects	4763	10000	1500	12612	0	4735	0	17347	-15847	1056
Community Events	985	3000	2000	18	905	1267	1549	3739	-1739	87
Election Expenses	0	0	250	0	0	0	0	0	250	-100
Stationary & Office Services	146	200	500	157	90	536	5	787	-287	57
Handyman Expenses	0	0	0	0	0	0	0	0	0	100
Handyman Salary	0	0	0	0	0	0	0	0	0	100
Insurance	974	980	1000	0	1281	0	0	1281	-281	28
Legal Fees	0	250	250	0	0	0	0	0	250	-100
Membership Fees	727	600	450	10	0	0	432	442	8	-2
PAYE	1550	2500	2000	0	1493	908	686	3087	-1087	54
Payroll Services	124	200	0	0	0	0	0	0	0	100
Postage	31	50	20	0	0	0	0	0	20	-100
Public Works Loan Board	14756	14756	14756	0	7378	0	7378	14756	-0	0
Section 137	140	0	100	0	0	0	0	0	100	-100
PAYE Budget Adjustment	0	0	-2000	0	0	100	0	100	-2100	-105
Training	225	500	200	133	10	10	140	293	-92	46
Village Grounds Maintenance	2651	500	2210	0	2366	0	0	2366	-156	7
Village Magazine	2236	1500	2100	0	671	807	658	2137	-37	2
Misc	0	0	0	0	0	0	0	0	0	100
Website	380	250	250	0	0	115	0	115	135	-54
Clerks Salary	7256	6000	8262	3115	3128	4067	2234	12543	-4281	52
Great Coates In Bloom	1836	1500	1500	237	3915	44	-6	4190	-2690	179
Grants			350	0	0	0	0	0	350	-100
Wreath Making Event				0	33	450	0	483	-483	
Expense: General Total			36298	16480	21570	13038	13077	64165	-27867	77
Expense: Village Hall										
Building Maintenance	2645	2000	2000	1133	2079	654	94	3960	-1960	98
Caretakers	5212	4500	6000	2802	2536	2428	4089	11855	-5855	98
Cleaning Materials	203	450	400	165	161	154	200	680	-280	70
Cleaning Services	0	0	0	0	0	0	0	0	0	100
Deposit Refund	300	0	0	0	0	0	0	0	0	100
Electric Supply	399	450	450	459	372	676	484	1991	-1541	342
Equipment	224	300	250	39	116	65	116	336	-86	34
Gas Heating	383	1000	900	409	145	351	629	1534	-634	70
General Rates	0	0	0	0	0	0	0	0	0	100
Hall Grounds Maintenance	861	1500	740	59	938	0	0	997	-256	35
Waste Removal	606	850	750	128	263	175	235	800	-50	7
Water Supply	811	250	480	15	570	570	536	1691	-1211	252
Hall Landscaping			250	0	0	0	0	0	250	-100
Expense: Village Hall Total			12220	5209	7179	5072	6382	23842	-11622	95
Total			48518	21688	28749	18110	19459	88007	-39489	95